



Derivative Insights

10.04.2026



GEOJIT

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	24000	23000	55000	54800	80000	78000
H'st OI	24000	23000	55000	52000	80000	78000
H'st Vol	24000	24000	55500	55000	80000	77000

Upcoming Expiry

WEEKLY	NIFTY		SENSEX		NIFTY Weekly	SENSEX Weekly	BANK NIFTY Monthly	NIFTY Monthly	SENSEX Monthly
	Calls	Puts	Calls	Puts					
H'st OI Chg	25000	23000	79500	77000	13.04.2026	16.04.2026	28.04.2026	28.04.2026	30.04.2026
H'st OI	25000	23000	79500	77000					
H'st Vol	24000	23800	77000	77000					

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
PFC	429.80	2.41	2.44	Long Buildup
ICICIBANK	1286.90	-2.10	-0.38	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 25000 CE and 23000 PE while monthly contracts have the highest open interest at 24000 CE and 23000 PE. The highest OI addition was seen at 25000 CE and 23000 PE in weekly and at 24000 CE and 23000 PE in monthly contracts. Fills decreased their future index long holdings by 4.12%, decreased future index shorts by 0.99% and in index options, 8.01% increase in Call longs, 9.60% increase in Call short, 10.38% increase in Put longs and 6.09% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	23865	-223	55060	-930	77065	-913
Discount	89	0	238	-48	433	18
Straddle*	857	41	2308	132	1734	-58

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-4.12	-0.99	8.01	9.60	10.38	6.09
Open Interest	79006	306724	461675	800192	686827	468479

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
DELHIVERY	469.85	470
JINDALSTEL	1199.6	1200
SHREECEM	23990	24000
PAYTM	1097.95	1100
360ONE	998.05	1000

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
DABUR	429.4	500	370	30.27
INOXWIND	85.39	90	65	29.28
MUTHOOTFIN	3475.2	4000	3000	28.78
BOSCHLTD	36770	40000	30000	27.20
SBILIFE	1904	2100	1600	26.26

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
OBEROIRLTY	1653.5	1360
MOTILALOPS	761.15	680
KALYANKJIL	446.1	400
BANDHANBNK	165.94	150
LODHA	789.55	720

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
NHPC	77.11	77
OIL	470.75	470
NAUKRI	1002.4	1000
ZYDUSLIFE	902.25	900
EXIDEIND	311.25	310

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
GRASIM	2740.5	2620	2600	0.73
CAMS	699.05	710	700	1.43
NAUKRI	1002.4	1020	1000	2.00
DELHIVERY	469.85	470	460	2.13
PATANJALI	459.7	500	490	2.18

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
IREDA	123.13	146
IEX	129.68	150
UNITDSPR	1249.7	1400
LTF	272.17	300
ADANIENIT	2040.5	2200

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
POWERINDIA	5.36	12.97	BHEL	3.94	-0.76	VMM	-3.43	6.45	UNOMINDA	-3.63	-2.64
ANGELONE	4.03	2.39	HAL	3.45	-2.75	INDIGO	-3.33	2.98	CROMPTON	-3.59	-1.66
COCHINSHIP	3.90	16.20	BDL	2.85	-0.48	NAUKRI	-2.80	5.13	JIOFIN	-3.30	-0.28
HINDALCO	3.41	0.02	OIL	2.56	-2.01	KAYNES	-2.73	3.88	AMBUJACEM	-2.94	-0.15
WAAREENER	3.40	12.69	ALKEM	2.49	-0.53	LT	-2.64	2.64	SHRIRAMFIN	-2.57	-1.63
BSE	3.09	8.30	VOLTAS	2.20	-1.36	JSWENERGY	-2.59	2.73	ETERNAL	-2.46	-0.03
NATIONALUM	3.07	0.58	DELHIVERY	2.01	-3.85	MANAPPURAM	-2.42	0.88	SONACOMS	-2.39	-1.34
360ONE	2.82	8.61	DRREDDY	2.00	-2.05	BHARATFORG	-2.36	2.24	INDUSINDBK	-2.38	-1.24
PFC	2.41	2.44	BOSCHLTD	1.98	-0.09	BRITANNIA	-2.35	4.39	ICICIBANK	-2.10	-0.38

Data source: Bloomberg, NSE, BSE

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